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MINISTRY OF COMMERCE AND INDUSTRY

NOTIFICATION

New Delhi, the 23rd March 1956

S.R.O. 733.—In exercise of the powers conferred by section 17 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952), the Central Government hereby makes the following amendments to the notification of the Government of India in the Ministry of Commerce and Industry No. 2(24) Jute/53, dated the 29th October, 1953:

In the said notification-

- (i) In the preamble, for the words "other than a non-transferable specific delivery contract," the words "other than the following," shall be substituted.
- (ii) Clauses (1) and (2) shall be combined and renumbered as clause (2), subclauses (a) and (b) respectively, and before the clause as so renumbered, the following clause shall be inserted, namely—
 - "(1) Forward Contracts for the sale or purchase of raw jute which require (i) that delivery shall be given or taken at the Jetty or railway siding of any jute mill, and (ii) that, during transit, the raw jute shall be insured by one of the parties to the contract,"
- (iii) In clause (2) (b) as so renumbered, for the words, brackets and figure "clause (1) of this notification". the words, brackets and letter "sub-clause (a)" shall be substituted.

[No. 4/2/56-I.P.(B).]

K. B. LALL, Jt. Secy.